The Dun & Bradstreet Corporation

C3150-3

Current Economic Indicators

Prepared by the Economic Analysis Department

85M1 For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW INCORPORATIONS START YEAR ON THE UPSWING

NEW YORK, Aug. 28--New business incorporations in January increased 5.4 percent to 55,767 from 52,885 in January 1984, according to The Dun & Bradstreet Corporation.

"The increased level of new incorporations in January continues to reflect the stimulus for new business activity generated by last year's economic expansion," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Compared with year-ago levels, seven of the country's nine U.S. Bureau of the Census Regions reported increases ranging from 6.7 in the West North Central region to 14.1 percent in the Middle Atlantic states. All three states in that region registered yearly increases of more than 10 percent, with New Jersey reporting an increase in new incorporations of 22.7 percent.

Twenty states registered gains of over 10 percent compared with year-ago levels. The largest increases in new incorporations occurred in South Carolina, up 199.4

percent; Nebraska, up 94.3 percent; and New Hampshire, up 52.1 percent. While the percentage gains in Nebraska and New Hampshire were high, it should be noted that these states had less than 300 new incorporations in January. Significant increases were also reported by Louisiana, up 29.6 percent and Arizona, up 22 percent.

New York reported the largest number of new incorporations with 6,060, followed by Florida (5,227), California (4,226) and Texas (3,421). On a percentage basis, New york and Florida increased 10.6 percent and 2.5 percent respectively, while new incorporations fell 12.1 percent in California and 8.3 percent in Texas.

On a seasonally-adjusted basis, 53,264 new incorporations were recorded in January, 0.4 percent more than the 53,044 reported in January 1984.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Tables for Data On Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jan. 1985	Dec. 1984	% Change Dec. 1984 Jan. 1985	Jan. 1984	% Change Jan. 1984 Jan. 1985
NEW ENGLAND	2,705	2,740	-1.3	2,414	12.1
Maine	218	202	7.9	184	18.5
New Hampshire	286	239	19.7	188	52.1
Vermont	144	153	-5.9	121	19.0
Massachusetts	1,323	1,274	3.8	1,191	11.1
Connecticut	505	652	-22.5	465	8.6
Rhode Island	229	220	4.1	265	-13.6
MIDDLE ATLANTIC	10,571	9,509	11.2	9,263	14.1
New York	6,060	5,535	9.5	5,480	10.6
New Jersey	2,999	2,766	8.4	2,444	22.7
Pennsylvania	1,512	1,208	25.2	1,339	12.9
EAST NORTH CENTRAL	7,472	7,653	-2.4	6,934	7.8
Ohio	1,441	1,164	23.8	1,416	1.8
Indiana	833	881	-5.4	755	10.3
Illinois	2,977	3,415	-12.8	2,649	12.4
Michigan	1,591	1,662	-4.3	1,564	1.7
Wisconsin	630	531	18.6	550	14.5
WEST NORTH CENTRAL	2,998	2,709	10.7	2,811	6.7
Minnesota	754	819	-7.9	735	2.6
Iowa	454	294	54.4	387	17.3
Missouri	955	841	13.6	947	0.8
North Dakota	75	78	-3.8	115	-34.8
South Dakota	93	85	9.4	86	8.1
Nebraska	239	218	9.6	123	94.3
Kansas	428	374	14.4	418	2.4
SOUTH ATLANTIC	13,588 E	12,640	7.5	12,516	8.6
Maryland	709	759	-6.6	662	7.1
Delaware	2,106	2,136	-1.4	2,198	-4.2
Washington, DC	200 E	230	-13.0	180	11.1
Virginia	1,131	1,131	0.0	1,288	-12.2
West Virginia	206	171	20.5	193	6.7
North Carolina	972	1,022	-4.9	1,021	-4.8
South Carolina	1,560	297	425.3	521	199.4
Georgia	1,477	1,374	7.5	1,351	9.3
Florida	5,227	5,520	-5.3	5,102	2.5

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jan. 1985	Dec. 1984	% Change Dec. 1984 Jan. 1985	Jan. 1984	% Change Jan. 1984 Jan. 1985
EAST SOUTH CENTRAL	2,291	1,681	36.3	2,129	7.6
Kentucky	712	553	28.8	605	17.7
Tennessee	725	560	29.5	658	10.2
Alabama	570	379	50.4	602	-5.3
Mississippi	284	189	50.3	264	7.6
WEST SOUTH CENTRAL	5,257	4,802 E	9.5	5,635 E	-6.7
Arkansas	410	352	16.5	396	3.5
Oklahoma	287	380 E	-24.5	630 E	-54.4
Louisiana	1,139	654	74.2	879	29.6
Texas	3,421	3,416	0.1	3,730	-8.3
MOUNTAIN	4,861	3,520	38.1	4,525	7.4
Montana	140	120	16.7	130	7.7
Idaho	152	119	27.7	160	-5.0
Wyoming	81	72	12.5	99	-18.2
Colorado	1,268	1,002	26.5	1,298	-2.3
New Mexico	246	245	0.4	214	15.0
Arizona	1,860	885	110.2	1,524	22.0
Utah	365	332	9.9	373	-2.1
Nevada	749	745	0.5	727	3.0
PACIFIC	6,024	6,590	-8.6	6,658	-9.5
Alaska	170	164	3.7	220	-22.7
Washington	746	773	-3.5	798	-6.5
Oregon	622	570	9.1	615	1.1
California	4,226	4,863	-13.1	4,808	-12.1
Hawaii	260	220	18.2	217	19.8
TOTAL U. S. (unadjusted)	55,767 E	51,844 E	7.6	52,885 E	5.4
TOTAL U.S. (seasonally adjusted)	53,264	53,503 R	-0.4	53,044 E	0.4

E = Estimated
P = Preliminary
R = Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.

Copyright Dun & Bradstreet Corporation, 1985.

August 28, 1985
(1603)